



Doctrine of Interest and Annuities with Tables, Enl.

By F.R.S. Francis Baily

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****. This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1866 Excerpt: .annuity payable half-yearly or quarterly; the nominal rate of interest being the same in each case. That is, the half-yearly and quarterly instalment, and the half-yearly and quarterly interest being respectively one half or one quarter of the given nominal payment. + M. De Moivre has given a different solution to the above case (Doctrine of Chances, p. 321), which arises from his calculation being founded on the supposition of a given annual rate of interest; and, under such circumstances, we should have the value of $n = \frac{1}{1 + p}$, where R denotes $n(l + p)$ f-1; f expressing the number of pay $A(l+p)$ ments of the annuity in the year. But I think, that in questions of this kind we should make the payments of interest and the payments of the annuity correspond with each other; agreeably to the principles already laid down in 114 and 115....



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