



Public Sector Shock: The Impact of Policy Retrenchment in Europe

By International Labour Office, Daniel Vaughan-Whitehead

International Labour Office. Paperback. Book Condition: new. BRAND NEW, Public Sector Shock: The Impact of Policy Retrenchment in Europe, International Labour Office, Daniel Vaughan-Whitehead, After a first series of policy responses to the 2008-09 crisis aimed at sustaining domestic demand through expansionary anti-crisis packages, most European governments - starting with Greece, Ireland, Bulgaria and Romania, and followed by many others - have since put in place a series of restrictive budgetary policies aimed at reducing their budget deficits. With these new policies, a significant number of jobs and wages have been cut in the public sector. A number of expenditure items related to education and training have also been cut. These reforms have given rise to waves of protest throughout Europe. The goal of this volume is to study this 'public sector shock'. While budgetary reforms seek to ensure more balanced and sound economic policy, they may generate new work inequalities among public sector employees, most particularly among women, who account for a considerable proportion of public sector employment. Cuts in education and training may also have an impact on the quality of human capital in both the public and private sectors, despite the fact that the recent crisis...



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