



## Budgeting - a short overview

By Linda Vuskane

Grin Verlag Gmbh Jun 2013, 2013. Taschenbuch. Book Condition: Neu. 210x148x2 mm. This item is printed on demand - Print on Demand Titel. - Essay from the year 2010 in the subject Business economics - Controlling, printed single-sided, grade: 70%, Glynd r University, Wrexham known as NEWI , course: Managing Business Finance, language: English, abstract: In order to achieve their goals and objectives most companies make use of a budgeting technique. According to the Chartered Institute of Management Accountants (CIMA) budget is a quantitative expression of a plan for a defined period of time . Usually budgets are expressed in financial terms and prepared for one year. Depending on the nature and business of the company, different types of budgets, such as incremental, zero-base budgeting (ZBB) or activity-based budgeting (ABB), can be adopted. However, usually the budget setting will commence with preparing the limiting-factor budget which will frequently be the sales budget with other budgets, such as production, direct labour and cash budgets, being prepared subsequently. After coordinated revisions these are added to a master-budget consisting of a balance sheet, profit and loss account and a cash-flow statement. Despite the fact, that budgeting process has been often criticized because of its rigidity,...



**READ ONLINE**  
[ 8.75 MB ]

### Reviews

*Unquestionably, this is the best operate by any article writer. It is really basic but surprises from the 50 % of the ebook. I realized this ebook from my i and dad suggested this ebook to discover.*

-- **Kacie Schroeder**

*This pdf could be well worth a read through, and a lot better than other. It is amongst the most incredible publication i have got read through. I discovered this book from my dad and i recommended this publication to discover.*

-- **Sadye Hilll**